



## **A Letter to Our Shareholders, April 2025**

***Ross Gourdie, President, Premier Air Charter, Inc.***

I would like to take the opportunity to introduce Premier Air Charter, Inc., and myself to you, our valued shareholders. I will briefly discuss our current success as well as our expectations for 2025 and beyond.

To begin, I am honored to lead our company alongside a team of extraordinary, world-class professionals. Our team is unified and our efforts have helped guide us through a continued transformative period that has strengthened the value of our organization. I'm proud of our combined efforts.

Earlier this year, Premier finalized its merger with publicly-traded Altair International Corporation. The move provides access to public markets while expediting organic growth, allowing us to jumpstart future plans to achieve Premier's business goals much earlier than anticipated.

With the U.S. air charter market currently valued at \$32 billion, Premier Air Charter is primed to make a significant impact and capture a significant share of it. Going back to the first half of last year, the opportunity presented itself and we capitalized on it, reporting a strong increase in audited revenue growth of nearly \$10 million—a 12% year over year increase. This was due to additional chartered hours from new aircraft acquisitions.

Similarly, TRAQPak's review of year-over-year flight activity from March 2025 vs. 2024, indicated an overall 1.7% rise with the largest category increase in fractional mid-sized cabin market—up 9.2% from the previous year—a market segment now targeted by Premier Air Charter. We're seeing an uptick in small and mid-cabin jet charters and so far, all signs point to consistent growth through 2025.

Looking to the future, Premier Air Charter recently applied to the FAA for a "10 or more" certificate to support our recent acquisition of two Gulfstream IV aircraft, as detailed in [an article by CH-Aviation](#). The large GIVs represent the last missing piece of our 2025 strategy, and we anticipate completing the large aircraft certification by the third quarter, which will bring our total aircraft count to 10.

Our acquisitions indicate a high level of experience and discernment with capital expenditures. We're conservative in our efforts but ready, willing, and able to execute when it comes to the right market opportunities, both currently and future facing.

Despite competing in a fragmented industry, Premier Air Charter is uniquely positioned to drive growth, redefine excellence in customer service, and solidify our standing as the premier jet charter provider in the U.S. market.

On behalf of the Premier Air Charter team, I would like to thank each shareholder for your continued support as we enact our vision and strategy to bring continued success now and throughout 2025.

Thank you,

**Ross Gourdie**

President, Premier Air Charter, Inc.