

What You Need to Know About Financing Your Phone

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Cox Communications



If you're looking to finance a cell phone, you may get the best terms by switching carriers. Cox Mobile offers affordable monthly plans and incentives to switch plans and choose a new phone. Here are some tips for getting the best deals on cell phones:

Financing a mobile phone usually starts with a credit check. You will likely need to provide your Social Security number, bank account and/or credit card information, and income information. With a Citizens Pay®, device payment plan, there's a "soft," pre-approval credit check that does not impact your credit score. A higher credit score may mean you will be able to make a lower down payment, while a lower credit score may result in a higher down payment.

It's often possible to buy a cell phone without paying interest over time. Citizens Pay lets qualifying customers pay for a mobile phone over a set period of months with zero percent financing, often referred to as 0% APR*. That means you pay the same amount you'd pay upfront but over time and without interest. Every payment goes directly toward your balance. Paying your line of credit payments on time can also help you build a strong credit rating.

Always ask upfront about terms, fees and interest payments. With a Citizens Pay line of credit, you pay the upfront cost of the phone, possibly less a deposit, over a set period.

Read the fine print of your cell phone agreement to understand whether you will incur any costs by returning a financed phone. With Cox Mobile, you have 14 days to cancel service and return your device for a refund.

Financing a device includes the ability to make a large purchase without paying the full amount upfront. This allows you the potential to build strong credit with timely payments, and the ability to pay back that purchase over a set period of time.

More Tips for Choosing a Cell Phone

- [What Cell Phone Plan Is Best for Me?](#)

- Switch Phone Carriers: Here's What You Need to Know
- Top 5 Things to Look for in a Cell Phone Plan

**With approval of Citizens Pay Line of Credit at 0% APR and 24-month term. Subject to individual credit approval. Down payment may be required to receive financing and may impact periodic payment amount. Down payment requirements and amounts will be displayed after pre-qualification and prior to completing financing application. Prices vary by wireless device. Price quoted is price for lowest priced model. Changes to model configuration could increase price. Taxes, shipping, other charges and fees are extra, cannot be financed and must be paid in full at time of purchase. See Citizens Pay Line of Credit Agreement at <https://www.citizensbank.com/disclosures/Cox.aspx> for full terms and conditions. Citizens Pay Line of Credit Account offered by Citizens Bank, N.A.*

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