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Why You Should Break Up With Your Big Bank and Join The Social Banking Movement

By Dustin Clendenen

Banks are such an integral part of our lives, that we take for granted how much they do for us. They're more than just a place to deposit our paychecks — they're a safe place to keep our money without fear of losing it or getting stolen.

But what exactly are banks doing with your money?

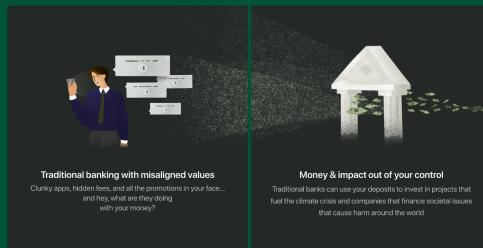
Banks are for-profit companies that are actively trying to generate more revenue. To do this, they lend money to people in the form of mortgages, auto loans, and other personal loans; and organizations to help fund their growth. Banks profit as they collect origination fees and interest payments from those loans.

There's nothing intrinsically wrong with banks generating profit. The issues stem from how they do it, and who they do it with. The problems are most pronounced in the big national banks and their outsized impact on the marketplace. Their profit-over-people model can negatively impact our communities, and the entire planet.

The big four banks (Chase, Bank of America, Citibank, and Wells Fargo) are well known to:

- Lend to Destructive Companies
- Pull Money from Communities That Need It
- Enforce Predatory Fees (cue that dreaded overdraft fee...)

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As we build our community and continue to work toward building a digital banking app that achieves all of our collective goals, keep an eye out for ways you can get more involved and **have your voice be a part of creating this.**

Your support is invaluable! Please share our newsletter with your family and friends and encourage them to join the waitlist. We can't wait to share what's to come.

Thanks for being part of our community!

Love,
Team Kindly

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